

2013

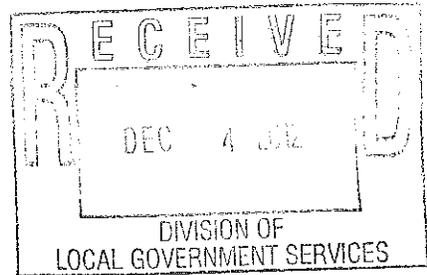
Garfield Redevelopment Agency
(name)

Authority Budget

Department Of



Community
Affairs



Division of Local Government Services

2013

Garfield Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 02/26/2013

2013 PREPARER'S CERTIFICATION

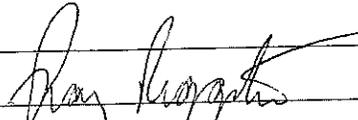
Garfield Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Phone Number:	973-340-5183
E-mail address	royfrank@aol.com		

2013 APPROVAL CERTIFICATION

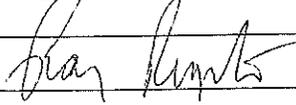
Garfield Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2013 **TO:** December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Garfield Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Phone Number:	973-340-5183
E-mail address	royfrank@aol.com		

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Garfield Redevelopment Agency		
Address:	c/o City of Garfield 111 Outwater Lane		
City, State, Zip:	Garfield	NJ	07026
Phone: (ext.)	973-340-2000	Fax:	973-340-5183

Preparer's Name:	Roy Riggitano		
Preparer's Address:	c/o City of Garfield 111 Outwater Lane		
City, State, Zip:	Garfield	NJ	07026
Phone: (ext.)	973-340-2000	Fax:	973-340-5183

Executive Director:	Christos J. Diktas, Esq.		
Phone: (ext.)	201-943-8020	Fax:	201-943-5183
E-mail:	cdiktas@weblawnj.net		

Chief Financial Officer:	Roy Riggitano		
Phone: (ext.)	973-340-2000	Fax:	973-340-5183
E-mail:	royfrank@aol.com		

Name of Auditor:	Dieter P. Lerch		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035
E-mail:	dlerch@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Roger Hetel	Chairman
Arthur Andreano	Vice-Chairman
Frank J. Calandriello	Commissioner – Mayor
Rosemarie Aloia	Commissioner
Raymond Simone	Commissioner
Joseph Iapichella	Commissioner
Ernest Rosolen	Commissioner

2013 Authority Budget Resolution

Garfield Redevelopment Agency

Resolution No. 2012-16

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Garfield Redevelopment Agency for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Garfield Redevelopment Agency at its open public meeting of October 15, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$45,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$55,000.00 and Total Unrestricted Net Assets utilized of \$10,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

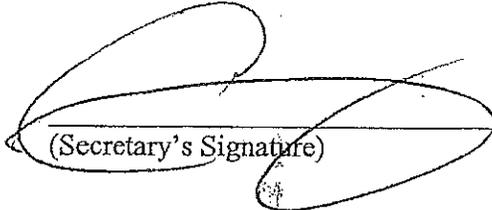
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Garfield Redevelopment Agency, at an open public meeting held on October 15, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Garfield Redevelopment Agency for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Garfield Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on November 12, 2012.


(Secretary's Signature)

10/15/12
(Date)

	Moved	Second	Ayes	Nays	Absent	Abstain
Joseph Delaney			X			
Roger Hetel, Chairman			X			
Arthur Andreano, Vice Chairman	X		X			
Raymond Simione			X			
Joseph Iapichella		X	X			
Ernest Rosolen			X			
Peter Amadio			X			

APPROVED

Date Motion Granted: October 15, 2012

BUDGET MESSAGE 2013
Garfield Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2013 proposed annual budget reflects a decrease in total operating appropriations of \$15,000 when compared to the 2012 adopted budget. The decrease is primarily due to reduced cost of providing services for 2013

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2013 budget will be able to provide sufficient revenues to fund operations for the year ended December 31, 2013.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The proposed 2013 budget will have no impact on the local economy.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority has utilized \$10,000 of Unrestricted Net Assets to stabilize the amount received as a local contribution from the City of Garfield in 2013.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013

AUTHORITY BUDGET

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *		* *
TOTAL OPERATING REVENUES	* R-1 *		* *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$45,000	\$45,000 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		* *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$45,000	\$45,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$45,000	\$45,000 *

2013

AUTHORITY BUDGET

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$28,000 *	\$28,000 *
FRINGE BENEFITS	* *	\$2,600 *	\$2,600 *
OTHER EXPENSES	* *	\$11,400 *	\$11,400 *
TOTAL ADMINISTRATION	* E-1 *	\$42,000 *	\$42,000 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *		
FRINGE BENEFITS	* *		
OTHER EXPENSES	* *	\$13,000 *	\$28,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$13,000 *	\$28,000 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$55,000 *	\$70,000 *

2013

AUTHORITY BUDGET

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*	*
OPERATIONS & MAINTENANCE RESERVE	* * *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* * *		*	*
OTHER RESERVES	* C-2 *		*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		*	*
ACCUMULATED DEFICIT	* B-4 *		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$55,000 *	\$70,000 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		\$10,000 *	\$25,000 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$10,000 *	\$25,000 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$45,000 *	\$45,000 *

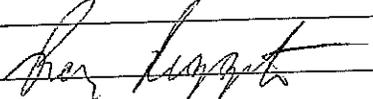
2013 ADOPTION CERTIFICATION

Garfield Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Garfield Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of November, 2012.

Secretary's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Fax Number:	973-340-5183
E-mail address	royfrank@aol.com		

2013 ADOPTED BUDGET RESOLUTION

Garfield Redevelopment Agency

Resolution 2012-18

AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Garfield Redevelopment Agency for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Garfield Redevelopment Agency at its open public meeting of November 12, 2012; and

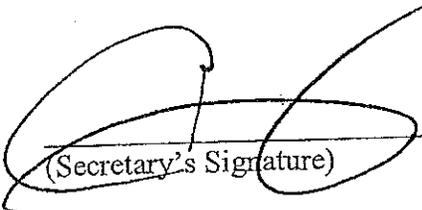
WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$45,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$55,000.00 and total Unrestricted Net Assets utilized of \$10,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Garfield Redevelopment Agency, at an open public meeting held on November 12, 2012 that the Annual Budget and Capital Budget/Program of the Garfield Redevelopment Agency for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

11/12/12
(Date)

	Moved	Second Ayes	Nays	Absent	Abstain
Joseph Delaney			X		
Roger Hetel, Chairman			X		
Arthur Andreano, Vice Chairman	X		X		
Raymond Simone				X	
Joseph Iapichella				X	
Ernest Rosolen		X	X		
Peter Amadio			X		

APPROVED

Date Motion Granted: November 12, 2012

2013
Garfield Redevelopment
Agency

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

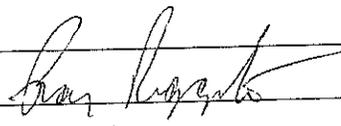
Garfield Redevelopment Agency
(Name)

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Garfield Redevelopment Agency, on the _____ day of _____,

OR

It is further certified that the governing body of the Garfield Redevelopment Agency Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Agency is not aware of any future capital projects, therefore a capital budget is not presented at this time.

Secretary's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Fax Number:	973-340-5183
E-mail address	royfrank@aol.com		

2013 Capital Budget/Program Message

Garfield Redevelopment Agency (Name)

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

Add additional sheets if necessary.

2013

AUTHORITY CAPITAL BUDGET

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B		NOT APPLICABLE			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A						
B		NOT APPLICABLE				
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B		NOT APPLICABLE			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2013
Garfield
Redevelopment
Agency
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	----- =====	*	----- =====

---CONNECTION FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-1

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	=====	*	=====

---OTHER OPERATING REVENUES---

	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	=====	*	=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-2

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
City of Garfield	*	\$45,000 *	\$45,000 *
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	===== \$45,000 * =====	===== \$45,000 * =====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

=====			
---OTHER NON-OPERATING REVENUES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

=====			

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*

---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Garfield Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Garfield Redevelopment Agency

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$39,914	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	(25,000)	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*		*	(25,000)	*
(3) ADD LINES 1 AND 2					14,914	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)						
(c) DEBT SERVICE		*		*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*		*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*		*
(6) ADD LINES 4 and 5						*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)				14,914	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	10,000	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*	10,000	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)					\$2,750	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)						*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				\$4,914	*

Phone # (extension) / Fax#

CERTIFIED BY: *Stan Harshbarger*
CHIEF FINANCIAL OFFICER

(#) Explain in detail in the Budget Message

DATE: _____
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