

2014

Garfield Redevelopment Agency  
(name)

# Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

**2014**

**Garfield Redevelopment Agency**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: *C.M. Zappardi* Date: *12/18/13*

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2014 PREPARER'S CERTIFICATION

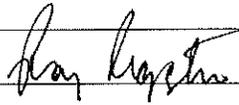
## Garfield Redevelopment Agency (Name)

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Phone Number:	973-340-5183
E-mail address	royfrank@aol.com		

# 2014 APPROVAL CERTIFICATION

## Garfield Redevelopment Agency

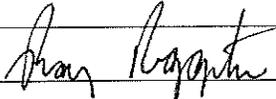
(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    January 1, 2014    **TO:**    December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Garfield Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of November, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Phone Number:	973-340-5183
E-mail address	royfrank@aol.com		

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Garfield Redevelopment Agency		
<b>Address:</b>	c/o City of Garfield 111 Outwater Lane		
<b>City, State, Zip:</b>	Garfield	NJ	07026
<b>Phone: (ext.)</b>	973-340-2000	<b>Fax:</b>	973-340-5183

<b>Preparer's Name:</b>	Roy Riggitano		
<b>Preparer's Address:</b>	c/o City of Garfield 111 Outwater Lane		
<b>City, State, Zip:</b>	Garfield	NJ	07026
<b>Phone: (ext.)</b>	973-340-2000	<b>Fax:</b>	973-340-5183

<b>Executive Director:</b>	Christos J. Diktas, Esq.		
<b>Phone: (ext.)</b>	201-943-8020	<b>Fax:</b>	201-943-5183
<b>E-mail:</b>	cdiktas@weblawnj.net		

<b>Chief Financial Officer:</b>	Roy Riggitano		
<b>Phone: (ext.)</b>	973-340-2000	<b>Fax:</b>	973-340-5183
<b>E-mail:</b>	royfrank@aol.com		

<b>Name of Auditor:</b>	Dieter P. Lerch		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 Route 208		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07410
<b>Phone: (ext.)</b>	(201) 791-7100	<b>Fax:</b>	(201) 791-3035
<b>E-mail:</b>	dlerch@lvhcpa.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Roger Hetel	Chairman
Arthur Andreano	Vice-Chairman
Joseph Delaney	Commissioner – Mayor
Peter Amadio	Commissioner
Raymond Simone	Commissioner
Joseph Iapichella	Commissioner
Ernest Rosolen	Commissioner

## Internet Web Site Information and Certification

Authority's Web Address

<http://www.garfieldnj.org/content/2188/2240/default.aspx>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chief Financial Officer, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Signature



Title

Chief Financial Officer

# 2014 Authority Budget Resolution

## Garfield Redevelopment Agency

Resolution No. 2013-12

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

WHEREAS, the Annual Budget and Capital Budget for the Garfield Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Garfield Redevelopment Agency at its open public meeting of November 11, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$82,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$82,000.00 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

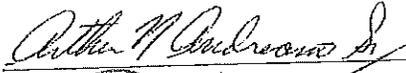
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

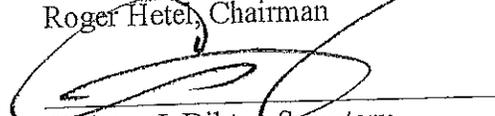
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Garfield Redevelopment Agency, at an open public meeting held on November 11, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Garfield Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Garfield Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on December 2, 2013.

  
 Roger Hetel, Chairman

  
 Christos J. Diktas, Secretary

**RESOLUTION 2013-12**

	Moved	Second	Ayes	Nays	Absent	Abstain
Joseph Delaney			X			
Roger Hetel, Chairman					X	
Arthur Andreano, Vice Chairman			X			
Raymond Simone			X			
Joseph Iapichella	X		X			
Ernest Rosolen			X			
Peter Amadio		X	X			

**APPROVED**

Date Motion Granted: November 11, 2013

Date Resolution Memorialized: November 11, 2013

**BUDGET MESSAGE 2014**  
**Garfield Redevelopment Agency**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014**

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2014 proposed annual budget reflects an increase in total operating appropriations of \$27,000 when compared to the 2013 adopted budget. The increase is primarily due to increased cost of providing services for 2014.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2014 budget will be able to provide sufficient revenues to fund operations for the year ended December 31, 2014.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The proposed 2014 budget will have no impact on the local economy.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

**AUTHORITY BUDGET**

(OPERATION)

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2014 PROPOSED BUDGET</b> -----	<b>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</b> -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$37,000	* *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	----- \$37,000 -----	* ----- * ----- *

<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2014 PROPOSED BUDGET</b> -----	<b>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$45,000	* \$45,000 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		* *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	----- \$45,000 -----	* ----- * \$45,000 ----- *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	----- \$82,000 =====	* ----- \$45,000 ===== *

2014

**AUTHORITY BUDGET**

(OPERATION)

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$33,000	\$28,000
FRINGE BENEFITS	* * *	\$3,000	\$2,600
OTHER EXPENSES	* * *	\$11,500	\$11,400
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$47,500</b>	<b>\$42,000</b>

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *		
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$34,500	\$13,000
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$34,500</b>	<b>\$13,000</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>		
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$82,000</b>	<b>\$55,000</b>

2014

**AUTHORITY BUDGET**

(OPERATION)

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

			2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*	*
OPERATIONS & MAINTENANCE RESERVE	* * *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* * *		*	*
OTHER RESERVES	* C-2 *		*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	<b>* B-3 *</b>		-----	-----
<b>ACCUMULATED DEFICIT</b>	<b>* B-4 *</b>		-----	-----
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>* B-5 *</b>		<b>\$82,000 *</b>	<b>\$55,000 *</b>
			-----	-----
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		*	\$10,000 *
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	<b>* R-3 *</b>		-----	\$10,000 *
<b>NET TOTAL APPROPRIATIONS</b>	<b>* B-6 *</b>		<b>\$82,000 *</b>	<b>\$45,000 *</b>
			=====	=====

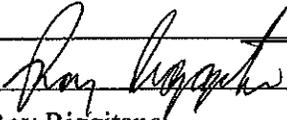
# 2014 ADOPTION CERTIFICATION

**Garfield Redevelopment Agency**  
(Name)

## AUTHORITY BUDGET

**FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Garfield Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 6th day of, January, 2014.

Secretary's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Fax Number:	973-340-5183
E-mail address	royfrank@aol.com		

**2014 ADOPTED BUDGET  
RESOLUTION 2014-02**

**Garfield Redevelopment Agency  
AUTHORITY**

**FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014**

WHEREAS, the Annual Budget and Capital Budget/Program for the Garfield Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Garfield Redevelopment Agency at its open public meeting of January 6, 2014; and

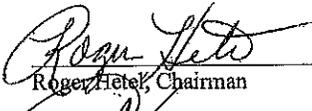
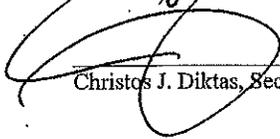
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$82,000, and Total Appropriations, including any Accumulated Deficit if any, of \$82,000 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized of \$0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Garfield Redevelopment Agency, at an open public meeting held on January 6, 2014 that the Annual Budget and Capital Budget/Program of the Garfield Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
 \_\_\_\_\_  
 Roger Hetel, Chairman  
  
  
 \_\_\_\_\_  
 Christos J. Diktas, Secretary

**RESOLUTION 2014-02**

	Moved	Second	Ayes	Nays	Absent	Abstain
Joseph Delaney	X		X			
Roger Hetel, Chairman			X			
Arthur Andreano, Vice Chairman			X			
Raymond Simone			X			
Joseph Iapichella		X	X			
Ernest Rosolen				<del>X</del>	X	
Peter Amadio			X			

APPROVED

Date Motion Granted: January 6, 2014

Date Resolution Memorialized: January 6, 2014

2014  
Garfield Redevelopment  
Agency

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

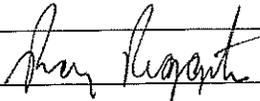
## Garfield Redevelopment Agency (Name)

**FISCAL YEAR: FROM:** January 1, 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Garfield Redevelopment Agency, on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**OR**

It is further certified that the governing body of the Garfield Redevelopment Agency Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Agency is not aware of any future capital projects, therefore a capital budget is not presented at this time.

Secretary's Signature:			
Name:	Roy Riggitano		
Title:	Chief Financial Officer		
Address:	c/o City of Garfield 111 Outwater Lane Garfield, NJ 07026		
Phone Number:	973-340-2000	Fax Number:	973-340-5183
E-mail address	royfrank@aol.com		

# 2014 Capital Budget/Program Message

## Garfield Redevelopment Agency

(Name)

**FISCAL YEAR:** FROM: January 1, 2014 TO: December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

**Add additional sheets if necessary.**

2014

**AUTHORITY CAPITAL BUDGET**

(OPERATION)

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	=====	=====	=====	=====	=====

2014

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
<b>TOTAL</b>							

2014

**AUTHORITY CAPITAL PROGRAM**

(OPERATION

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	FUNDING SOURCES				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2014  
Garfield  
Redevelopment  
Agency  
(Name)

**AUTHORITY**

**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

# 2014

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

### GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

#### ==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	* <b>A-1</b> *		----- =====	*	----- =====

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	* <b>A-2</b> *		----- =====	*	----- =====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

# 2014

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

### GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

#### ==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* <b>A-3</b> *			*	
<b>---OTHER OPERATING REVENUES---</b>					
	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
Redeveloper Fees -	*	*	\$37,000	*	*
Coremark	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* <b>A-4</b> *		\$37,000	*	

**2014**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**(OPERATION)**

**GARFIELD REDEVELOPMENT AGENCY**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

**===== NON-OPERATING REVENUES =====**

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
<b>LIST IN DETAIL:</b>	*    *		*    *
	*    *		*    *
	*    *		*    *
	*    *		*    *
<b>TOTAL GRANTS &amp; ENT.</b>	*    A-5    *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
<b>LIST IN DETAIL:</b>			
City of Garfield	*    *	\$45,000	\$45,000
	*    *		*    *
	*    *		*    *
	*    *		*    *
<b>TOTAL SUB. &amp; DONATIONS</b>	*    A-6    *	----- \$45,000 =====	----- \$45,000 =====

**2014**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

**GARFIELD REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---**

	<b>CROSS REF.</b>		<b>2014 PROPOSED BUDGET</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
	-----	-----	-----	-----
INVESTMENTS	*	*	*	*
SECURITY DEPOSITS	*	*	*	*
PENALTIES	*	*	*	*
OTHER INVESTMENTS	*	*	*	*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* * A-7 *	* *	* * =====	* * =====

**---OTHER NON-OPERATING REVENUES---**

	<b>CROSS REF.</b>		<b>2014 PROPOSED BUDGET</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
	-----	-----	-----	-----
<b>LIST IN DETAIL:</b>	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
<b>TOTAL OTHER REVENUES</b>	* A-8 *	* *	* * =====	* * =====

**2014**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

**GARFIELD REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	*    *		*    *
	*    *		*    *
	*    *		*    *
	*    *		*    *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	*    C-1    *	----- =====	----- =====

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	*    *		*    *
	*    *		*    *
	*    *		*    *
	*    *		*    *
TOTAL OTHER RESERVES	*    C-2    *	----- =====	----- =====

**2014**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

**GARFIELD REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* P-1 *			*	*
AUTHORITY BONDS	* P-2 *			*	*
CAPITAL LEASES	* P-3 *			*	*
INTERGOVERN. LOANS	* P-4 *			*	*
OTHER OBLIGATIONS	* P-5 *			*	*
<b>TOTAL PRINCIPAL PAYMENTS</b>	* <b>D-1</b> *		----- =====	*	----- =====

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* I-1 *			*	*
AUTHORITY BONDS	* I-2 *			*	*
CAPITAL LEASES	* I-3 *			*	*
INTERGOVERN. LOANS	* I-4 *			*	*
OTHER OBLIGATIONS	* I-5 *			*	*
<b>TOTAL INTEREST PAYMENTS</b>	* <b>D-2</b> *		----- =====	*	----- =====

2014

**AUTHORITY BUDGET (OPERATION)**

SUPPLEMENTAL SCHEDULES

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2014

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

GARFIELD REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

**GARFIELD REDEVELOPMENT AGENCY**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**(OPERATION)**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

<b>(1) PY UNRESTRICTED NET ASSETS</b>	PY AUDIT	*		*	* <input type="text" value="\$68,669"/> *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	* <input type="text" value="(30,000)"/> *
(Include unbudgeted use of unrestricted net assets)		*		*	
(b) ADJUSTMENTS/OTHER:		*		*	* <input type="text"/> *
<b>(2) SUBTOTAL - ADJUSTMENTS</b>	<b>(ADD AMOUNTS ON LINES a-b)</b>			*	* <input type="text" value="(30,000)"/> *
<b>(3) ADD LINES 1 AND 2</b>				*	* <input type="text" value="38,669"/> *
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>					
(attach documentation)					
(c) DEBT SERVICE		*		*	
(d) MAINTENANCE RESERVE		*		*	
(e) OPERATING REQUIREMENT		*		*	
(f) OTHER LEGAL RESERVATIONS		*		*	
<b>(4) SUB-TOTAL - RESTRICTIONS</b>	<b>(ADD AMOUNTS ON LINES c-f)</b>			*	* <input type="text"/> *
<b>DESIGNATIONS (attach documentation)</b>					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*	
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*		*	
(j) ADJUSTMENTS/OTHER:		*		*	
<b>(5) SUBTOTAL - DESIGNATIONS</b>	<b>(ADD AMOUNTS ON LINES g-i)</b>			*	* <input type="text"/> *
<b>(6) ADD LINES 4 and 5</b>				*	* <input type="text"/> *
<b>(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>(ADD LINE 6 TO LINE 3)</b>			*	* <input type="text" value="38,669"/> *
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	
<b>(10) SUBTOTAL - U/R NET ASSETS UTILIZED</b>	<b>(ADD AMOUNTS ON LINES 8-9)</b>			*	* <input type="text"/> *
<b>(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b>					
(Budget Item B-2 times 5%)					<input type="text" value="\$4,100"/>
<b>(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</b>				*	* <input type="text"/> *
<b>(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>	<b>(SUBTRACT LINES 10 AND 12 FROM LINE 7)</b>			*	* <input type="text" value="\$38,669"/> *

\_\_\_\_\_  
Phone # (extension) / Fax#

CERTIFIED BY: *Don Kuyper*  
CHIEF FINANCIAL OFFICER

DATE: \_\_\_\_\_  
PAGE SS-9

(#) Explain in detail in the Budget Message

## Mark Saco

---

**From:** Julius Consoni  
**Sent:** Monday, January 13, 2014 8:52 AM  
**To:** Mark Saco  
**Subject:** FW: Garfield Red. Agy. Budget  
**Attachments:** SKMBT\_50014011016030.pdf; AVG Certification.txt

Please keep with file. Still waiting on the 2012 Audit Proof of Publication.

---

**From:** Itamar Roman [<mailto:IRoman@webiawnj.net>]  
**Sent:** Friday, January 10, 2014 4:10 PM  
**To:** Julius Consoni  
**Cc:** Dieter Lerch  
**Subject:** Garfield Red. Agy. Budget

Hello Julius:

Please see attached correspondence.

I am waiting for the 2012 Audit Proof of Publication. The news paper said it was mailed to us but we have not received it so they are sending out another one.

---

**From:** Julius Consoni [<mailto:jconsoni@vhcpa.com>]  
**Sent:** Friday, January 10, 2014 9:03 AM  
**To:** Itamar Roman  
**Cc:** Mark Saco  
**Subject:** Garfield Red. Agy. Budget

Hi Ita,

I just wanted to follow up with you regarding the Garfield Redevelopment Agency 2014 budget documents that we spoke about on Wednesday which I need for submission to the State.

1. 2012 Audit Group Affidavit
2. 2012 Audit Proof of Publication
3. Signed 2014 Budget Adoption Resolution

Thanks,  
Julius Consoni, CPA  
Lerch, Vinci & Higgins, LLP  
17-17 Route 208  
Fair Lawn, NJ 07410  
Phone: 201-791-7100  
Fax: 201-791-3035