

Garfield Redevelopment Agency
111 Outwater Lane
Garfield, NJ 07026

Minutes of Meeting held on
June 6, 2016

The Meeting was called to order by Vice Chairman Andreano at 7:05 PM.

The Vice Chairman announced compliance with the Sunshine Law.

Pledge of Allegiance was recited by all present.

Observed a moment of silence in memory of Roger Hetel.

The following commissioners were present:

Vice Chairman Arthur Andreano
Commissioner Ernest Rosolen
Commissioner Arthur Rotio
Commissioner Pete Amadio
Commissioner Raymond Simione

Absent: Commissioner Joseph Delaney

Others Present: Thomas J. Duch, Esq., Executive Director
Frank Regan, Esq., GRA Attorney
Beth Calderone, Stenographer
Patricia Esposito, Asst. Secretary
Roy Riggitano, Finance Officer

MINUTES

Executive Director Duch asked for a motion to adopt the minutes from the April 4, 2016 meeting. A motion to adopt the minutes was made by Commissioner Amadio, seconded by Commissioner Rosolen and passed on voice vote.

Executive Director Duch told the Commissioners that he had wanted the Planner to attend this meeting. He advised that Donna Holmquest of Burgis Assoc. is no longer with the firm. This task was then assigned to Sean Moronski. He then left employment with Burgis Associates about two weeks ago. Our case has now been assigned to Mr. Novak. Executive Director will report later on his progress with Mr. Novak.

Executive Director Duch advised the Commissioners that the primary reason for the meeting tonight was to review the audit. The meeting was turned over to Finance Officer Roy Riggitano.

Finance Officer Riggitano advised the following on the audit:

1. Page 3 – Assets exceed Liabilities by \$363,338
2. Revenues increased \$143,000 from 2014 to 2015 / Expenses decreased \$46,000
3. There were no audit comments for 2015. – He thanked everyone for their assistance in signing checks and making sure everything is paid on time.
4. Page 4 – the Net Position increased by \$227,000.
5. Paid off debt last year to the City
6. Garfield Redevelopment Agency has no debt
7. The only expenses that are incurred are for the professionals and that will continue in 2016
8. Page 5 –Revenues increases in 2013, 2014, and 2015

Executive Director Duch spoke about the Developer's Fees for the Samuel Hird factory. He received a call reporting that they are finalizing leases with Huddle House, Linwood Pizza, there are three spaces left. Mr. Liebowitz reports that they turned down laundromats and dollar stores plus a café concept lounge. They are being very selective about tenants.

VOUCHERS

Finance Officer Roy Riggitano presented the following bills for payment: Beth Calderone - \$200.00, DeCotiis, Fitzpatrick & Cole, LLP - \$221.00, Lerch Vinci & Higgins - \$1,510.00. Motion to pay bills by Commissioner Rosolen, seconded by Commissioner Rotio and approved on voice vote.

OLD BUSINESS

CITIZEN REMARKS

No citizens and taxpayers

Motion to close the meeting at 8:30 PM by Commissioner Rosolen, seconded by Commissioner Rotio and approved on roll call vote.